



Statement of Advice

1st July, 2008

Dear Australian Karate Federation Member,

RE: PERSONAL ACCIDENT POLICY

"Retail" Clients (when purchasing a retail product) are entitled to receive a Statement of Advice ("SoA") whenever we provide any personal financial advice. Personal financial advice is advice that takes into account any one or more of your objectives, financial situation and needs.

This SoA is a record of the personal financial advice provided to you and includes information on the basis on which this advice is given, information about fees and commissions and any interests or associations which might influence the advice.

If this advice includes a recommendation to you to acquire a particular financial product or an offer to issue or arrange the issue of a financial product to you, we will also provide you with the Insurers Product Disclosure Statement's containing information about the particular product to help you make an informed decision about that product.

WARNING

This advice has been prepared without taking account your individual objectives, financial situation or needs. You must therefore assess whether it is appropriate, in light of your own individual objectives, financial situation or needs, to act upon this advice.

The Insurers Product Disclosure Statement is available and should be read in conjunction with the summary of policy benefits.

OUR ADVICE TO YOU

In consultation with the Australian Karate Federation, Horsell International has negotiated an Insurance Program available to all participants, instructors, assistant instructors, voluntary workers, officials, referees and employees.

Details of when cover applies and to what limits are available by viewing the summary of cover provided and policy wordings.

OUR RECOMMENDATION

We have recommended to the Australian Karate Federation that the Sports Injury policy be adopted.

It is recommended that private medical insurance be maintained as well as income protection. While travelling, particularly whilst overseas, travel insurance should be obtained as this policy only covers non Medicare medical expenses incurred within Australia. Medical Expenses in foreign countries are expensive, as are repatriation and other costs. Please ensure appropriate travel insurance is purchased.

HORSELL INTERNATIONAL PTY LTD
INSURANCE BROKERS ADVISORS & MANAGERS



THE BASIS OF OUR ADVICE

As per our Warning on page 1, we have not considered the individual objectives, financial situation, and needs of the members covered by this policy. Each member should therefore ensure that the cover provided is suitable to their needs and effect any additional insurance personally that may be required.

WHO TO CONTACT

We can be contacted as follows:

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The primary contact for Australian Karate Federation Member queries is:

Account Manager	Craig Ellis
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**HORSELL INTERNATIONAL PTY LTD
INSURANCE BROKERS ADVISORS & MANAGERS**



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