

HORSELL INTERNATIONAL PTY LTD

ABN 65 003 922 487
AFS Licence Number 235130



Statement of Advice

1st April 2007

Dear Basketball Australia Member,

RE: BASKETBALL AUSTRALIA SPORTS INJURY PERSONAL ACCIDENT POLICY

"Retail" Clients (when purchasing a retail product) are entitled to receive a Statement of Advice ("SoA") whenever we provide any personal financial advice. Personal financial advice is advice that takes into account any one or more of your objectives, financial situation and needs.

This SoA is a record of the personal financial advice provided to you and includes information on the basis on which this advice is given, information about fees and commissions and any interests or associations which might influence the advice.

If this advice includes a recommendation to you to acquire a particular financial product or an offer to issue or arrange the issue of a financial product to you, we will also provide you with the Insurers Product Disclosure Statement containing information about the particular product to help you make an informed decision about that product.

WARNING

This advice has been prepared without taking account of your objectives, financial situation or needs. You must therefore assess whether it is appropriate, in the light of your own individual objectives, financial situation or needs, to act upon this advice.

The Insurers Product Disclosure Statement is available and should be read in conjunction with the summary of policy benefits.

OUR ADVICE TO YOU

In consultation with Basketball Australia and its State Associations Horsell International have negotiated a National Insurance Program available to all State Associations, their affiliated Associations, Leagues, Clubs and individual members.

All registered members, registered trialling participants, coaches, assistant coaches, voluntary workers, officials, employees, members of the board of management, administrators, directors and executives are covered by the policy. For cover to apply the person must be over the Age of 3 and under Age 80.

Details of when cover applies and to what limits are available by viewing the summary of cover provided and policy wordings.

OUR RECOMMENDATION

We have recommended to Basketball Australia and the State Associations the Sports Injury policy be adopted by all State Associations.

It is recommended that private medical insurance be maintained as well as income protection. While travelling, particularly whilst overseas, travel insurance should be obtained as this policy only covers non Medicare medical expenses incurred within Australia. Medical Expenses in foreign countries are expensive, as are repatriation and other costs. Please ensure appropriate travel insurance is purchased.

**HORSELL INTERNATIONAL PTY LTD
INSURANCE BROKERS ADVISORS & MANAGERS**

LEVEL 12 189 KENT STREET SYDNEY NSW 2000 PO Box N661 GROSVENOR PLACE NSW 1220 AUSTRALIA
TELEPHONE (61 2) 9247 1700 FACSIMILE (61 2) 9247 1733



THE BASIS OF OUR ADVICE

As per our Warning on page 1, we have not considered the individual objectives, financial situation, and needs of the members covered by this policy. Each member should therefore ensure that the cover provided is suitable to their needs and effect any additional insurance personally that may be required.

WHO TO CONTACT

We can be contacted as follows:

Horsell International Pty Ltd
Level 12, 189 Kent Street, Sydney NSW 2000
PO Box N661 Grosvenor Place NSW 1220
Ph. 61 2 9247 1700
Ph. 1300 722 990 (STD Free Outside Sydney Metropolitan Area)
Fax 61 2 9247 1733

The primary contact for Basketball Australia Member queries is:

Account Manager	Lorraine Kizana
Direct Telephone	61 2 8298 3910
Email	lkizana@horsell.com

OUR REMUNERATION, COMMISSION, OTHER BENEFITS

We charge Basketball Australia an annual fee to manage all insurance policies on their behalf. No separate fee is charged in respect of this policy.

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